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Antifibrotic therapy in nonalcoholic steatohepatitis: time for a human-centric approach

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Abstract

Non-alcoholic steatohepatitis (NASH) may soon become the leading cause of end-stage liver disease and indication for liver transplantation worldwide. Fibrosis severity is the only histological predictor of liver-related morbidity and mortality in NASH identified to date. Moreover, fibrosis regression is associated with improved clinical outcomes. However, despite numerous clinical trials of plausible drug candidates, an approved antifibrotic therapy remains elusive. Increased understanding of NASH susceptibility and pathogenesis, emerging human multiomics profiling, integration of electronic health record data, and modern pharmacology techniques hold enormous promise in delivering a paradigm shift in antifibrotic drug development in NASH. There is strong rationale for drug combinations to boost efficacy, and precision medicine strategies targeting key genetic modifiers of NASH are emerging. In this Perspective, we consider why antifibrotic effects observed in NASH pharmacotherapy trials have been underwhelming and outline potential approaches to improve the likelihood of future clinical success.

Introduction

Nonalcoholic fatty liver disease (NAFLD) is characterised by fat accumulation within the liver (hepatic steatosis) in the absence of secondary causes including significant alcohol intake, medications or inherited metabolic conditions.¹ In some individuals, steatosis is associated with cellular injury (ballooned hepatocytes) and lobular inflammation - termed nonalcoholic steatohepatitis (NASH). NASH can lead to progressive fibrosis and sometimes cirrhosis with consequent risk of hepatic decompensation and hepatocellular carcinoma (HCC; incidence 0.5-2.6% per year).² HCC can also occur in the presence of non-cirrhotic NAFLD, but this is rare (0.1-1.3 per 1,000 patient-years).² NAFLD most commonly occurs in the context of the metabolic syndrome – characterised by the presence of two or more of insulin resistance/type 2 diabetes mellitus (T2DM), obesity, hypertension and hypercholesterolaemia, although a “lean” NAFLD variant phenotype is also recognised.³ Notably, there is currently a vigorous debate and international Delphi consensus process about re-naming NAFLD, using terminology perceived as less stigmatising whilst ensuring positive diagnosis and patient engagement.^{4,5} The global burden of NAFLD (regardless of the definition) is increasing at an alarming rate.⁵ A recent systematic review and meta-analysis suggested an overall worldwide prevalence of 30⁶-32.4%⁷, although there is significant geographical variation. Additionally, strong evidence is emerging linking NAFLD with social deprivation and food insecurity.⁸ Between 1990-2017 the number of cases of decompensated NAFLD cirrhosis doubled (although relabelling of previous “cryptogenic” cirrhosis cases as NAFLD may have contributed) and it is the most rapidly increasing indication for liver

48 transplantation in the United States (US).^{9,10} These observations point to the urgent
49 need to develop effective therapeutic interventions to stem the rising tide of NAFLD-
50 associated morbidity and mortality.

51
52 Although the past four decades have witnessed an explosion in the biological
53 understanding of NAFLD and the mechanisms driving progression to cirrhosis, this
54 has not translated to an approved therapy that can directly modulate fibrosis and
55 improve clinical outcomes in patients (Box 1). In contrast, two antifibrotic drugs are
56 approved for the treatment of idiopathic pulmonary fibrosis (nintedanib and
57 pirfenidone) and both may reduce the decline in lung function.¹¹ Here we reflect on the
58 current landscape in NAFLD and offer our perspective on the challenges that stand in
59 the way of achieving that goal and propose possible solutions that take advantage of
60 new and emerging technologies.

61

62 **Why is fibrosis important in NASH?**

63 In general, progression of fibrosis to cirrhosis and adverse liver-related outcomes in
64 NASH is slow and unpredictable, with the true fibrosis progression rate (FPR)
65 uncertain. Nevertheless, the FPR appears to be significantly higher in NASH
66 compared to isolated steatosis, corresponding to the progression of fibrosis by one-
67 stage over 7 years and 14 years, respectively.¹² An FPR of only 0.03 stages was
68 recently calculated from 1,419 placebo-treated participants undergoing per protocol
69 repeat biopsy in 35 randomised controlled trials in NASH.¹³ However, the
70 generalisability of using clinical trial datasets for natural history insights is limited by
71 selection bias and rigid entry criteria. Analysis of paired biopsy series suggests that
72 NASH is a dynamic, bidirectional disease with almost as many patients regressing by
73 up to two stages of fibrosis in biopsies taken a year apart compared to those
74 progressing¹⁴, although the inherent sampling error of liver biopsies may explain this.

75

76 Nevertheless, the importance of fibrosis (but no other histological features) in
77 predicting outcomes in NAFLD has been highlighted by several studies,^{15–17} with
78 advancing fibrosis stage heightening the risk of future liver-related morbidity (e.g.,
79 decompensation events, HCC), and liver-related and all-cause mortality. It is therefore
80 alarming that a recent prospective study conducted in Southern California showed that
81 14% of patients with T2DM aged ≥ 50 years have advanced fibrosis and 6% have
82 cirrhosis.¹⁸ Furthermore, in a large meta-analysis of patients with established
83 cardiovascular disease, higher levels of non-invasive fibrosis biomarker tests were
84 related to an increased risk of cardiovascular events, cardiovascular mortality and all-
85 cause mortality.¹⁹ The association of cardiovascular diseases with liver fibrosis is also
86 observed in the general population, although direct mechanistic pathways are not
87 defined.^{20,21} Interestingly, a decision analytic model simulating the natural history of
88 NAFLD showed that among patients aged 65 years, estimated 10-year non-liver-
89 related mortality was higher than liver-related mortality in all fibrosis stages.²² This
90 raises the intriguing possibility that targeting liver fibrosis may lead to improvements
91 in mortality independent of a reduction in liver-related events; proving this will require
92 well conducted, long term (>5 years at least) clinical trials.

93

94 Contrastingly, data from two large (negative) drug trials in compensated NAFLD
95 cirrhosis recently indicated that a reduction in fibrosis may be associated with

96 improved clinical outcomes. Specifically, after a median follow-up of 16.6 months,
97 patients whose fibrosis regressed had a six-fold reduction in risk of liver-related
98 events.²³ Moreover, the strong concordance between histological evidence of cirrhosis
99 regression with decreases in non-invasive measures of fibrosis burden in this study,
100 such as Enhanced Liver Fibrosis (ELF) score and liver stiffness by transient
101 elastography, underscores the potential of non-invasive tests for longitudinal disease
102 monitoring.

103
104 Given that fibrosis progression and regression determine prognosis in NASH, there is
105 an urgent unmet medical need (and multibillion dollar market) for effective antifibrotic
106 therapies.

107 108 109 110 **Weight reduction is foundational therapy for NAFLD, but is hard to** 111 **achieve and sustain**

112 Weight reduction achieved through lifestyle intervention leads to histological
113 improvements in NASH. Fibrosis regression occurs in patients who manage to lose
114 $\geq 10\%$ body weight,^{24,25} although most find this difficult to achieve and sustain.
115 Numerous diets have been promoted for NAFLD with systematic reviews and
116 randomised controlled trials favouring a Mediterranean diet,²⁶ which has proven
117 benefits on liver, metabolic and cardiovascular health.²⁷ Physical activity has
118 multisystem health benefits, even in the absence of weight loss, but recommendations
119 regarding the type, intensity and frequency are unclear. Moreover, when counselling
120 patients it may be best to discuss simple strategies to increase “movement” rather
121 than “exercise”, given that age and co-morbidities (obesity, cardiovascular disease,
122 osteoarthritis) may be limiting and investment in equipment/gym memberships may be
123 unrealistic or off-putting. Even moderate physical activity could reprogramme key
124 pathophysiological mechanisms.²⁸ Indeed, observational data has shown that
125 insufficient physical activity is an independent predictor of fibrosis in NAFLD.^{29,30}
126 However, liver inflammation and fibrosis endpoints have largely been overlooked in
127 lifestyle intervention studies. Notably, in a single-arm 16-week intervention study, diet
128 and moderate-intensity exercise not only reduced body weight but also decreased
129 hepatic venous pressure gradient in overweight patients with cirrhosis and portal
130 hypertension.³¹ Notwithstanding, the limited success of volitional lifestyle measures in
131 real-world practice has provided a strong rationale for developing disease-modifying
132 therapies.

133 Currently, bariatric surgery is only an option for a minority of selected patients with
134 severe obesity, but it may lead to substantial weight loss (between 14-25%) and
135 durable improvements in histological NASH and fibrosis³², as well as reduced risk of
136 major adverse liver and cardiovascular outcomes³³ and many cancers.³⁴ However,
137 delivering such a complex intervention requires substantial resource and is therefore
138 inaccessible to the vast majority of the global NAFLD population. Additionally,
139 emerging data may suggest that bariatric surgery is associated with an increased
140 prevalence of alcohol use disorder (AUD) and alcohol-related liver disease (ArLD),
141 and potential candidates should be rigorously assessed prior to undertaking.³⁵

142

143 A less invasive approach is endoscopic intragastric balloon (IGB) insertion (using
144 adjustable fluid-filled balloon), which reduces stomach capacity, and delays gastric
145 emptying, thereby inducing weight loss. An open-label study of IGB placement, in
146 combination with a prescribed diet and exercise programme, induced significant
147 weight loss (mean reduction 11.7%), metabolic improvements, and ameliorated
148 histological NASH (in 80%) and fibrosis (in 15%).³⁶ However, this study was limited by
149 its small size, the lack of a control group and short duration of follow-up; further studies
150 are clearly needed.

151

152 **What are the limitations of our current approach to drug** 153 **development?**

154 **Are our preclinical models fit for purpose?**

155 Traditional liver fibrosis drug development starts with basic *in vitro* assays using
156 isolated HSC (or cell lines) to study phenotypic effects and then employs animal
157 (usually rodent) models to determine efficacy and toxicity. However, this framework
158 has inherent limitations in replicating the complexity of human *in vivo* pathophysiology.

159 *In vitro/ex vivo* models

160 Simple cell culture models are limited by their non-physiological conditions, lacking
161 both cell-cell and cell-substrate interactions, which influence innate cellular responses
162 in healthy and diseased milieu. Additionally, primary cells adapt *in vitro* to favour their
163 optimal phenotypic state for survival in culture conditions, drifting from their normal
164 physiological behaviours in native tissue. Hence mono-, bi-, or even, tri-cell culture
165 systems are limited in their ability to predict drug-induced responses in complex,
166 anatomically-organised multicellular tissues.

167 Self-assembling stem cell-derived, or organoid-derived tissues and bioprinted tissues
168 may simulate some of the complexity of a liver tissue microenvironment; however,
169 these platforms are still in their infancy.³⁷⁻³⁹ Advances in the design of organoid-
170 engineered human multicellular 3D NASH models have shown promise, recapitulating
171 features of steatosis, inflammation and fibrosis, including a biophysical readout of
172 organoid stiffening that reflects the fibrosis severity^{40,41} Moreover, co-culturing of
173 pluripotent stem cell (PSC)-derived lineages may provide greater reproducibility in
174 constructing liver-like microstructures. However, these models lack a physiologically-
175 relevant vasculature and the immune components of NASH.

176 Liver-on-a-chip (LoC) systems overcome some of the limitations of organoids and can
177 be engineered from parenchymal and non-parenchymal cells to recapitulate
178 anatomical features of the liver such as hepatic zonation and lobe-like structures.⁴²
179 Exposing LoCs containing multiple cell types to lipids has been reported to induce
180 steatosis, hepatocyte ballooning, expression of TNF and alpha-smooth muscle actin
181 indicative of a NASH phenotype⁴³ Moreover, therapeutic effects of several NASH drug
182 candidates have been demonstrated using these models.⁴⁴

183 A caveat of LoCs is the need to dissociate, and purify individual cell types from human
184 liver tissues prior to their reassembly into synthetic liver structures by bioprinting. This
185 processing inevitably introduces epigenetic alterations and activation of stress
186 pathways that alter the biology of the different cellular constituents. There are also
187 challenges with batch-to-batch variability of LoCs, which might be overcome with the
188 use of iPSC lines as a reproducible standardised source of different cell lineages.

189 Moreover, despite impressive advances LoCs do not yet fully recapitulate the full
190 physiological, anatomical, and cellular complexity of liver tissue. Alternatively, human
191 *ex vivo* precision-cut liver slice (PCLS) systems have been shown to successfully
192 model fibrogenesis and demonstrate efficacy of antifibrotic therapies.⁴⁵ They retain
193 not only important architectural/zonal spatial contexts of parenchymal and non-
194 parenchymal liver cells, but also resident Kupffer cells and lymphocytes, PCLS may
195 also represent a valuable tool to study human innate immunity.⁴⁶

196 *Animal models*

197 Rodent (mostly mouse) models offer the advantage that the biological actions,
198 pharmacology, efficacy and toxicity of drugs can be determined in a living animal.
199 However, there is a lack of agreement on which NAFLD model (if any)⁴⁷ provides the
200 closest approximation of human disease. Genetic models may complicate drug
201 discovery as they will not recapitulate mechanisms in patients. A recent systematic
202 review catalogued a total of 3,920 NAFLD models (including dietary, chemical, genetic
203 and combination models) across 4,540 published studies⁴⁸ and showed
204 inconsistencies in terminology and study design, and substantial heterogeneity in
205 replicating human NAFLD phenotypic characteristics which, when further confounded
206 by inter-lab variability,⁴⁹ severely compromises the reproducibility of *in vivo*
207 experiments. NAFLD models incorporating a baseline/pre-treatment liver biopsy more
208 accurately reflect clinical trial design, as they control for phenotypic variation through
209 stratification of fibrosis severity and balance treatment allocation, whilst also allowing
210 assessment of drug response in individual animals.⁵⁰

211 To overcome this uncertainty the field should agree on a standardised model that can
212 be adopted by industry, with continued iterative improvements advised from the
213 academic community. As well as providing metabolic, immune, fibrogenic,
214 carcinogenic and ideally angiogenic characteristics of human NASH, an ideal model
215 would also pose the relevant clinical challenges of late-stage disease (e.g., addressing
216 the association between hepatic fibrosis and increased cardiac-related mortality).
217 Inherent differences between mouse and human immune systems, including variation
218 in innate and adaptive immune compartments, means that mice will not accurately
219 mimic the immunological components of human NASH. The translational value and
220 reproducibility of laboratory mouse models is also limited by their sanitised
221 environment and divergent microbiota. This was circumvented by implanting lab-strain
222 embryos into wild mice to restore natural microbiota and pathogens.⁵¹ The resulting
223 “wilding” mice more faithfully replicated human disease and accurately predicted two
224 (non-NASH) clinical trial failures (anti-CD28 monoclonal antibody for T-cell expansion,
225 and an anti-TNF α treatment during septic shock), where conventional mouse studies
226 had predicted success. A further factor is ageing which increases the risk of fibrosis;
227 most mouse studies use very young animals in which tissue repair and immunity are
228 more robust and a lifetime of exposure to environmental stressors is not modelled.
229 Humanised mice offer a partial solution and can include human hepatic⁵² as well as
230 partial reconstitution of a human immune system; however, they are technically
231 challenging and expensive.

232 Additional limitations of mouse models relate to lack of consideration of gender,
233 genetic and ethnic variations in the human population that influence disease
234 progression. When combined, these limitations impact considerably on our faith in
235 animal models to predict drug mechanism and efficacy, and argue strongly for the use
236 of human-based models early in the drug development process.

237 **Are we targeting the right mechanism(s), at the right time, for fibrosis**
238 **regression?**

239 In addition to the technical challenges discussed above, does the current reductionist
240 approach, positioning HSC as the central instigators of (NASH) fibrosis, remain valid?
241 We still lack concrete evidence that HSC are the pivotal fibrogenic cells in human
242 NASH; indeed, the cross-tissue heterogeneity of fibroblasts in perturbed states,
243 including fibrosis and cancer, is increasingly recognised.⁵³ Moreover, given that
244 fibrosis is a highly conserved wound-healing response, manipulation of HSC activation
245 could lead to unanticipated effects such as impaired hepatic regeneration.

246 Recent discoveries concerning the role of cell-cell crosstalk between epithelial,
247 myeloid and mesenchymal cells in fibrosis also underscore the limitations of focusing
248 on individual cell types and suggest that inhibiting key intercellular networks that
249 trigger or promote disease progression may be tractable treatment targets in NASH-
250 related fibrosis.⁵⁴ The functional heterogeneity and dynamic plasticity of cell lineages
251 in the liver, including HSC⁵⁵, highlights yet further levels of complexity that are not yet
252 accounted for in our preclinical drug discovery platforms.

253 Table 1 outlines the current prospective single-agent pharmacotherapy approaches
254 under evaluation. One fundamental question remains unanswered however - are we
255 targeting the correct mechanisms underpinning fibrogenic NASH?

256
257 Hepatocellular senescence appears to be a key stimulator of steatosis and fibrosis,
258 however, senolytic drugs have not yet advanced to clinical development. A planned
259 early-phase trial evaluating the combination of the tyrosine kinase inhibitor dasatinib
260 and the antioxidant quercetin, which decreased senescent cells in diabetic kidney
261 disease⁵⁶, will provide important proof-of-principle in fibrotic NASH.⁵⁷⁻⁵⁹ Future work
262 will clarify the importance of other fibrogenic mechanisms in NASH⁶⁰, including
263 extrahepatic drivers (e.g., the microbiome/gut-liver axis) and direct hepatic triggers
264 (e.g., proinflammatory modes of hepatocyte cell death such as ferroptosis⁶¹) to
265 establish the safest, and most potent approaches.

266
267 Another key question is when in the disease process is best to intervene with
268 antifibrotics (and when is it simply too late)? Certain architectural changes that are
269 likely to be irreversible (e.g., vascularised septae)^{62,63} plus the reduced regenerative
270 capacity in advanced cirrhosis, argues for pre-cirrhosis as the optimal initial stage at
271 which antifibrotics should be clinically utilised; otherwise, as evidenced by the multiple
272 trial failures in NAFLD-related cirrhosis, the likelihood of success is low.. As a
273 histological surrogate endpoint is not established for drug trials in NAFLD cirrhosis, a
274 long-term composite clinical outcome endpoint (including all-cause mortality) is
275 required.⁶⁴ Although a decrease in portal hypertension (using hepatic venous pressure
276 gradient (HVPG)) is associated with improved clinical outcomes in patients with both
277 compensated and decompensated cirrhosis,^{65,66} variability is a potential issue,
278 although possibly overstated,⁶⁵ however, it is not yet accepted by regulatory agencies.
279 This is despite having been evaluated as a primary endpoint in several large NAFLD
280 cirrhosis studies.⁶⁷⁻⁶⁹

281
282

283 **How can we improve the fibrosis drug discovery process?**

284 To mitigate against failing we must look critically at (1) how we are selecting drug
285 targets/combinations; (2) whether we are utilising preclinical models (and readouts
286 used to determine drug efficacy) with sufficient proximity to patients; and (3) optimising
287 the discovery biology that can be extracted from human data, including existing clinical
288 trial materials and electronic health record data (Fig. 1). The precision and depth of
289 quantitative biological information generated from single cell 'omics technologies;
290 which includes spatial analyses in intact tissues for transcripts, proteins, post-
291 translational modifications and metabolic factors could pinpoint the key fibrogenic cell
292 interactions (and best potential therapeutic targets) in NASH.⁷⁰ The evolution of
293 artificial intelligence (AI) and high-performance computing can now combine with
294 carefully archived biopsy samples to focus the drug discovery process on the patient
295 rather than on laboratory-based experiments. Indeed, integrated multimodal
296 multiscale human resources such as the national-level SteatoSITE NAFLD Data
297 Commons⁷¹ could transform drug target discovery and validation. Moreover, the
298 enormous repertoire of human tissue within clinical trial biobanks offers previously
299 unimaginable opportunities, including the ability to interrogate these samples using
300 state-of-art single-cell 'omics and AI to understand how drugs that have failed in trials
301 may have in fact influenced liver cell biology (e.g., HSC activation, hepatocyte
302 function), far beyond the typical endpoints mandated by regulators and trialists. Such
303 approaches can re-evaluate our pharmacological theory, identify more/less
304 susceptible patient subgroups and uncover new avenues towards a more stratified
305 approach to drug development. The application of advanced techniques to serial
306 biopsy samples, selected such that they represent the transitions of NAFLD from
307 steatosis through to F1 to F4 fibrosis may generate surprises regarding the cellular
308 triggers and mediators of fibrosis and the signalling events that influence disease
309 progression and regression. From these serial biopsy studies can emerge novel
310 molecular targets for which we can have a high degree of confidence in designing
311 drugs with precision for suppressing fibrosis at a specific disease stage.

312 Preclinical drug testing should then ideally employ human tissue models that, as
313 accurately as possible, reflect the pathobiology of fibrosis. Innovations in modelling
314 whole-body physiology using advanced tissue-chip systems to recapitulate
315 interdependent organ systems, linked by vascular flow, offer a potential glimpse of the
316 future.⁷² However, in the opinion of the authors, human 3D precision cut liver slices
317 (PCLS) models currently offer the closest replicant of a human liver, with the caveat
318 that they lack a peripheral blood supply and whole-body context.⁷³ An important
319 advantage of PCLS is that variables influencing drug efficacy and toxicity such as
320 ageing, gender, lifestyle, ethnicity and genetics can be accounted for at the preclinical
321 stage of drug development. Notwithstanding, establishing a PCLS platform is
322 challenging requiring a laboratory with proximity to hospital operating theatres so as
323 to avoid hypoxic damage during the collection, transport and processing of resected
324 tissues. For scalability, the PCLS platform requires miniaturisation to at least 96-well
325 format and the design of fibrosis assays that lend themselves to automation. ⁷⁴

326
327

328 **How can we improve clinical trials and enhance their outputs?**

329

330 A positive outcome on a pre-specified endpoint (either NASH resolution or fibrosis
331 improvement) in a well-designed placebo-controlled phase 2 trial is likely to increase
332 the probability of a successful phase 3 study (as illustrated by phase 2 studies of

333 obeticholic acid and resmetirom that were predictive of statistically significant effects
334 on fibrosis and NASH resolution, respectively, at phase 3). Nevertheless, multiple
335 clinical factors have been identified as potential obstacles to successful drug
336 development in NASH.^{75,76} Key issues include: a high placebo response rate
337 (estimated at 22%),⁷⁷ in part attributable to biopsy sampling variability and inexact
338 assessment of fibrosis using standard histopathological metrics; regression to the
339 mean (a statistical phenomenon that can affect data interpretation when the outcome
340 measure has high variability); the Hawthorne effect (the tendency for study participants
341 to change their behaviour simply as a result of being observed); and the lack of a
342 standardised approach to diet and exercise across trials.⁷⁸ Additionally, uncertainty
343 around the optimal duration of drug exposure required for fibrosis improvement
344 (especially if the mechanism of action is indirect) and the existence of multiple
345 (undefined) disease subtypes that may vary in responsiveness to a specific drug
346 further complicate evaluation of new candidates. There also remains an unknown
347 hierarchy of targets, such that certain mechanisms of action may be too far
348 “downstream”. Finally, undisclosed alcohol use, which has recently been highlighted
349 in patients presumed to have NAFLD, is a potential confounder but could be routinely
350 tested for using highly sensitive and specific direct markers of alcohol intake such as
351 phosphatidyl ethanol (PEth) in blood, or ethyl glucuronide in hair (hEtG) and urine
352 (uEtG).^{79,80}

353 Refinement of clinical trial design

354 Given the track record of drug failures in NASH, lengthy development time, difficulty
355 in recruiting participants, complex disease biology with multiple potential therapeutic
356 targets and bulging pipeline of early drug candidates worthy of evaluation, there is a
357 strong argument for pursuing new approaches to streamline clinical trials. One
358 approach involves the ongoing quest by large research consortia such as LITMUS and
359 NIMBLE for suitable non-invasive fibrosis biomarkers that could supplant the need for
360 liver biopsies in NASH trials. Biopsies are a barrier to participant recruitment, largely
361 account for the high and costly screening failure rate of trials (~60-70%) and represent
362 an imperfect surrogate endpoint.

363 Another aspect involves optimisation of participant selection that could involve
364 enrichment of patients harbouring known genetic polymorphisms associated with an
365 accelerated disease course and adverse outcomes. Adopting new trial designs (e.g.,
366 platform trials) to efficiently evaluate multiple drugs through adaptive randomisation
367 has recently been proposed in NASH.⁸¹ However, unlike in oncology, platform trials
368 will be inherently more challenging to implement in a highly heterogeneous and slowly
369 progressive condition such as NASH, where molecular subtypes (suitable for specific
370 targeted therapies) have not yet been defined and robust endpoints (e.g., survival)
371 generally do not apply.

372 Finally, NASH drugs are currently assessed in near-ideal test conditions in highly
373 selected non-diverse, often less deprived, patient populations. This is not
374 representative of routine clinical practice. In contrast, pragmatic effectiveness trials
375 measure the benefit a treatment produces in patients in everyday “real-world” settings.
376 Recent data showing high rates of advanced fibrosis in older T2DM patients creates
377 a potential opportunity for real-world studies to determine whether metabolic
378 interventions prevent progression to cirrhosis.⁸²

379 Histological assessment of fibrosis in NAFLD

380 Medicines regulatory authorities currently require pathologist staging of biopsies using
381 ordinal scales.⁸³ Despite widespread adoption and notionally clearly defined stages,
382 interpretation remains necessary. The development of fibrosis is a dynamic and non-
383 linear continuum. One limitation of ordinal fibrosis scales is that they impose a small
384 number of scores on this continuum. Observer-defined scoring also introduces
385 unavoidable intra- and inter-observer variation of any histological features and the
386 negative impact of this on NAFLD clinical trials has been specifically demonstrated.⁸⁴
387 Digital quantification ought to offer an objective alternative and solution to observer-
388 related error. However, whilst an observer is easily able to compensate for inherent
389 variation in stain quality and intensity, such variation represents a significant challenge
390 for current computational methods and routinely encountered artefact is also
391 troublesome.⁸⁵ Stain-free methods to quantify liver scarring and NASH features have
392 also been developed and show promise in detecting drug-induced tissue changes that
393 conventional scoring methods miss.⁸⁶

394 Irrespective of the method of evaluation of a needle core biopsy, the wisdom of judging
395 the condition of the whole organ from a minute sample is questionable, particularly
396 where all histological features of disease (such as NASH) are known to be
397 inhomogeneously distributed.⁸⁷ For example, in a study of paired biopsies from 51
398 patients taken at the same time, the discordance rate for the hepatocyte ballooning
399 score was 18%, and ballooning would have been missed completely in 24% of patients
400 if only a single biopsy had been undertaken. Further, there was discordance in fibrosis
401 stage between paired biopsies in 41% of patients. Ultimately, where gold standard
402 expert subjective assessment of scarring using ordinal scales results in artefactual
403 information loss, and is inherently inexact, and “objective” computational methods
404 struggle with real-world conditions, alternative methods that non-invasively and
405 dynamically assess the architecture of the whole organ (e.g., MRI) are an imperative.⁸⁸
406 Indeed, a 30% reduction in MRI-PDFF is associated with five-times higher odds of
407 NASH resolution.⁸⁹ Given the challenges associated with liver biopsy, both the
408 European Medicines Agency (EMA) and US Food and Drug Administration (FDA)
409 support the development of non-invasive biomarkers to potentially replace histology
410 as less burdensome and more reliable endpoints in future trials.⁹⁰

411 **Future therapeutic considerations**

412 *Combination therapies*

413 Many drug monotherapies continue to be evaluated in phase 2 trials, with specific
414 compounds targeting a range of disease mechanisms including insulin resistance, lipid
415 metabolism, lipotoxicity/oxidative stress, inflammation, cell death and fibrosis.⁹¹ Five
416 agents have progressed to phase 3 (aramchol (stearoyl-CoA desaturase-1 inhibitor),
417 resmetirom (thyroid hormone receptor- β agonist), obeticholic acid (farnesoid X
418 receptor (FXR) agonist) and, lanifibranor (pan-PPAR agonist) in non-cirrhotic NASH
419 and belaepectin (galectin-3 inhibitor) in NASH-related cirrhosis (although the primary
420 endpoint is prevention of oesophageal varices rather than improvement in fibrosis)).

421 To date, the effect of single agents on histological fibrosis have been modest. Although
422 a recent press-release from the pivotal phase 3 MAESTRO-NASH trial of resmetirom
423 reported positive topline data for NASH and fibrosis primary efficacy endpoints, the
424 field is increasingly shifting focus towards combination therapies (Table 2).

425 An ideal drug combination should be safe, well-tolerated and possess orthogonal
426 activities to amplify treatment efficacy. So far, the choice of combination regimens has

427 been serendipitous, rather than underpinned by hard science; initial trials have only
428 shown limited effects on non-invasive fibrosis biomarkers^{92,93}, but will inform future
429 development. Novel computational and high-throughput preclinical combinatorial
430 screening methods could be employed to improve the likelihood of clinical success.⁷⁵
431 Key challenges will be identifying which patient subphenotypes are likely to respond
432 best to certain combinations, defining the chronology of regimens (i.e., overlapping,
433 outlasting or additive), and navigating a more complex route to regulatory approval.⁹⁴
434 .Combinations may also be utilised strategically to mitigate unwanted effects, such as
435 dyslipidaemia associated with FXR agonists and acetyl-CoA carboxylase (ACC)
436 inhibitors. These iatrogenic effects may potentially increase cardiovascular risk in an
437 already atherogenic patient population^{95,96}.

438 *A precision medicine paradigm for NASH therapy*

439 As our ability to assimilate a truly holistic picture of NAFLD evolves - based on
440 demographics, comorbidities, disease staging, and detailed genetic and metabolic risk
441 assessment (incorporating multiomics) - treatment approaches could increasingly be
442 tailored to individual patients. In parallel, genetic and molecular advances have paved
443 the way for novel interventions, including precision medicines that can modulate the
444 activity of specific genes associated with NASH. Genetically validated targets include
445 polymorphisms associated with high-risk NASH phenotypes, including variants
446 associated with all-cause cirrhosis (e.g., *PNPLA3*, *TM6SF2*, *HSD17B13*, and
447 *MARC1*)^{97,98}. For example, loss-of-function variants in *HSD17B13* are associated with
448 reduced risk of progression to NASH and cirrhosis⁹⁹ and hepatocyte-targeted siRNA-
449 mediated knockdown of *HSD17B13*, mimicking genetic loss of function, is currently
450 being tested in early clinical trials in NASH-related fibrosis. ASO-mediated silencing of
451 *Pnpla3* improved all features of NAFLD, including fibrosis, in mice fed a NASH-
452 inducing diet¹⁰⁰ and early studies of an investigational ASO medicine (AZD2693) in
453 pre-cirrhotic NASH patients homozygous for the *PNPLA3* 148M risk allele are ongoing.

454 *Cell-specific therapies for fibrosis*

455 The next generation of therapeutics for fibrosis in NASH may also include cell-specific
456 approaches such as vitamin A-coupled lipid nanoparticles delivering siRNA against
457 HSC heat shock protein 47 (HSP47, a collagen chaperone) which reversed advanced
458 fibrosis in mouse models¹⁰¹ and showed initial antifibrotic effects in patients with
459 successfully eradicated hepatitis C and advanced fibrosis.¹⁰² The investigational agent
460 (BMS-986263) is now being evaluated in NAFLD-related cirrhosis.

461 Additionally, advances in immunotherapy offers increasingly targeted approaches; as
462 an example CAR T cells may act as “guided-missiles” to treat fibrotic diseases. These
463 tools have been developed to engage specific receptor moieties such as urokinase-
464 type plasminogen activator receptor (uPAR)-specific CAR T cells that ablated
465 senescent HSCs, and reduced fibrosis in a mouse NASH model.¹⁰³ Moreover,
466 *transient* antifibrotic CAR T cells were recently generated *in vivo* by delivering modified
467 mRNA in T cell-targeted lipid nanoparticles.¹⁰⁴ When administered to mice with cardiac
468 fibrosis, these *in vivo*-reprogrammed CAR T cells, which were designed to bind to
469 fibroblast activation protein (FAP) on activated cardiac fibroblasts (so-called ‘FAPCAR
470 T cells’), reduced cardiac fibrosis and improved cardiac function. This transient *in vivo*
471 approach potentially circumvents the risk of persistent antifibrotic CAR T cells in the
472 setting of future injuries, as well as the ability to titrate dosing and to re-dose as
473 needed.

474 Further fine-tuning will be required to determine the best context-specific cell-surface
475 targets, to minimise off-target effects and the disruption of effective tissue regeneration
476 and repair.^{103,104}

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478

479 Conclusions

480 In 2008 the renowned biologist Sydney Brenner said: "We don't have to look for a
481 model organism anymore, because we are the model organisms". These words have
482 proved prescient and now that NASH is giving up its pivotal secrets through ever more
483 sophisticated human-based technologies and datasets, the future of drug
484 development in NASH looks brighter.¹⁰⁵ However, in contrast to oncology where
485 several examples of FDA-approved drugs and companion diagnostics are embedded
486 in clinical practice, navigating the path towards precision medicine for a complex
487 disease like NASH is more challenging. Moreover, most NASH patients will die of
488 cardiovascular disease or non-hepatic malignancy rather than liver disease, so
489 individualised outcome and treatment prediction models are needed.^{106,107}

490 While advanced methods of liver tissue analysis will be useful for target identification,
491 the need for liver biopsies to stage patients for initiation of treatment or for assessment
492 of efficacy will likely be superseded by reliable non-invasive tests. Moving forward, we
493 anticipate more efficient clinical trial design, including genotype-driven approaches,
494 with approval of new drug monotherapies or combination regimens for subgroups of
495 patients with specific genetic or metabolic risk profiles. Meanwhile, the cost-
496 effectiveness and affordability of future NASH therapies (especially when lined up
497 against diet and exercise) remains the elephant in the room.¹⁰⁸ The initial wave of new
498 NASH drugs will face uncharted reimbursement territory and could encounter strict
499 prior authorisation from payers, tied to the (histological) enrolment criteria of pivotal
500 trials.

501 Finally, drug repurposing was recently at the forefront of efforts to identify effective
502 therapies during the COVID-19 pandemic and highlighted the need for a standardised
503 translational drug development platform¹⁰⁹ Several studies^{110,111} indicate that similar
504 approaches could deliver unexpected success in the face of a NAFLD pandemic.

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846

847 [Tables](#)

848

Phase	Molecular target/mechanism	Compound	Trial	Fibrosis Stage	Treatment (n)	Ref	
Phase II	Long-acting Fibroblast Growth Factor (FGF) subclass analogues	Efruxifermin (FGF21)	HARMONY	F2-F3	24-96	112	
			SYMMETRY	F4 (Comp)	36	113	
			ENLIVEN		24	114	
		Pegozafermin (FGF21)	ALPINE4	F2-F3	48	115	
			Aldafermin (FGF19)		F4 (Comp)		
			Deuterium-stabilized R-pioglitazone (PXL065)	NCT04321343	F1-F3	36	116
Non-Peroxisome Proliferator-Activated Receptor-γ (PPAR-γ) active stereoisomer of pioglitazone							

Phase III	Fatty Acid Synthase (FASN) inhibitor	Denifanstat	FASCINATE-2	F2-F3	52	117
	Cyclophilin inhibitor	Rencofilstat	AMBITION	F2-F3	4	118
	Peroxisome Proliferator-Activated Receptor- $\alpha/\delta/\gamma$ (PPAR- $\alpha/\delta/\gamma$) agonist	Lanifibranor	NATIV3	F2-F3	72	119
	Farnesoid X Receptor (FXR) agonist	Obeticholic Acid	REGENERATE	F2-F3	~500	120
			REVERSE	F4 (Comp)	72	121
	Thyroid Hormone Receptor β (THR β) agonist	Resmitemom	MAESTRO-NASH	F1-F3	52	122
			MAESTRO-NASH OUTCOMES	F4 (CTP-A)**	~156	123
	Glucagon-like Peptide-1 (GLP-1) agonist	Semaglutide	ESSENCE	F2-F3	260	124
	Stearoyl CoA Desaturase-1 (SCD) partial inhibitor/PPAR- γ -induction	Aramchol	ARMOR	F1-F3	72-120	125

849

850 *NCT number is provided for those trials without specified trial name. Comp, compensated cirrhosis. CTP-A, Child-Turcotte-Pugh Class A.

851 **Table 1: Investigational monotherapy compounds in NASH-related fibrosis or cirrhosis clinical trials.**

852

Phase	Molecular target/mechanism	Compound	Trial	Fibrosis Stage	Treatment Duration (weeks)
Phase I	Tyrosine Kinase inhibitor (TKi)	Dasatinib	TRUTH	F2-F3	21**
	Flavonoid (general antioxidant)	Quercetin			
Phase II	Diacylglycero O-acyltransferase 2 inhibitor (DGAT2i)	PF-06865571 (Ervogastat)	MIRNA	F2-F3	48
	Acetyl-CoA Carboxylase inhibitor (ACCi)	PF-05221304 (Clesacostat)			
	Non-bile acid Farnesoid X Receptor (FXR) agonist	Tropifexor	ELIVATE	F2-F3	48
	Sodium Glucose Co-transporter 1/2 (SGLT1/2) inhibitor	Licoglifozin			
	Peroxisome Proliferator Activated Receptor (PPAR)- α agonist	K-877-ER (Pemafibrate-ER)	NCT05327127	F1-F3	48
	Sodium Glucose Co-transporter-2 (SGLT/2) inhibitor	CSG452 (Tofogliflozin)			
	Glucagon-Like Peptide-1 (GLP-1) agonist	Semaglutide			
	Acetyl-CoA Carboxylase (ACC) inhibitor	Firsocostat	NCT04971785	F4 (Comp)	72
	Non-bile acid Farnesoid X Receptor (FXR) agonist	Cilofexor			

853

854 *NCT number is provided for those trials without specified trial name. **Alternate/interval dosing regimen – 3 days for 3 consecutive weeks/4 drug-free weeks, cycle is repeated 3 times. ER, Extended Release. Comp, compensated cirrhosis.

855

856 **Table 2:** *Investigational combination therapy regimens in NASH-related fibrosis or cirrhosis clinical*
857 *trials.*

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862

863 **Figure legends**

864

865 **Fig. 1. Strategies to increase the chances of successful drug** 866 **development in NASH.**

867 At all stages of the drug development process (discovery, preclinical testing, clinical
868 evaluation), a plethora of patient-based approaches are now available to help
869 pinpoint the most effective drug candidates for NASH. AI, artificial intelligence.

870

871

872 **Box 1: How have we arrived where we are in fibrosis therapeutics?**

873 Arguably the beginning of contemporary fibrosis biology was the successful isolation
874 of what were then described as “hepatic lipocytes” - and later as hepatic stellate cells
875 (HSC) - which was reported by Friedman and colleagues in 1985.¹³¹ Activation of HSC
876 into a myofibroblast-like cell is now the accepted pivotal process leading to excessive
877 production of fibrotic extracellular matrix.^{132,133} The central role of HSC in fibrosis was
878 confirmed using *in vivo* mouse models of liver injury, leading to work that described
879 how apoptosis of activated HSCs caused fibrosis regression.^{134–136} At the time (1998),
880 the dogma was that fibrosis was irreversible, which was a barrier to fibrosis drug
881 discovery. A new paradigm of fibrosis as a dynamic process, with the potential to both
882 progress and regress, has stimulated drug discovery and development. However,
883 despite the subsequent 37 years of research progress since Friedman showed us how
884 to purify and culture HSCs, we are still waiting for an approved medicine to treat liver
885 fibrosis. The rising global prevalence of NASH has provided a further stimulus and
886 investment for accelerating fibrosis drug discovery and advancing antifibrotic
887 candidates to clinical trials.¹³⁷ Unfortunately, most pharmacological studies in NASH-
888 related fibrosis, and particularly cirrhosis, are not fulfilling their preclinical promise,
889 leading to numerous drug programmes being terminated (the so-called “NASH
890 graveyard” extensively discussed in recent reviews.^{138–140} As we approach the 40th
891 anniversary of the start of intensive liver fibrosis research, it is time to ask if we require
892 a refocus to ensure the field remains galvanised to the aim of delivering effective
893 antifibrotics.

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924 substantially to discussion of the content and reviewed and/or edited the manuscript
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929

930 **Ethics declarations**

931 **Competing interests**

932 PNB has received educational honoraria from Takeda. PNB also served as a
933 consultant and is employed by Resolution Therapeutics. JAF serves as a consultant
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941 collaborates with AstraZeneca on novel treatments for advanced hepatocellular
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952 Biopharmaceuticals, Novo Nordisk, Merck, Pfizer, Sonic Incytes and Terns
953 Pharmaceuticals. RL is also co-founder of LipoNexus Inc.

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